

**Advanced Workshop in Regulation
and Competition 2004-2005**
*The Changing Environment of Regulated
Industries – What Lies Ahead?*

CENTER FOR
RESearch IN
REGULATED
INDUSTRIES

November 19, 2004

*Reliability under Regulatory and
Structural Change*

at Rutgers University
Management Education Center
Room 105

- | | |
|-------------|--|
| 10:00-10:30 | Sign In, Coffee and Tea available |
| 10:30-10:40 | Welcome and Introduction – Michael A. Crew |
| 10:40-11:35 | “Regulatory and Economic Drivers of the Transmission Business”
by Michael Calviou, Vice President, NGC |
| 11:35-12:00 | “Reliability: the Problem of the Weakest Link” by Michael Crew,
Paul Kleindorfer and Menahem Spiegel |
| 12:00-12:30 | “RPM: Reliability Pricing Model: A New Proposal from PJM” by
Murty Bhavaraju, Senior Consultant, PJM Interconnection |
| 12:30-12:40 | Survey Request |
| 12:40-1:40 | LUNCH |
| 1:40-2:15 | “Upstream Effects on Reliability: Effects of Natural Gas
Shortages” by Mark Babula, Principal Engineer, New England ISO |
| 2:15-2:45 | “NERC Initiatives on Reliability” by William Lohrman, Manager,
Market Interface, NERC |
| 2:45-3:10 | “Interdependence between Telecommunications and Electric
Reliability” by Richard Simnett, Chief Scientist, Telcordia |
| 3:10-3:20 | Closing Remarks –Michael A. Crew |